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expansionary or contractionary fiscal policy. (Fiscal policy cannot provide a solution to one of the situations.)

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LESSON 8 - Rush Figure 30.1 Effects of Fiscal Policy (A) (D) (E) Objective (C) Effect Effect for (B) Action on on on the Aggregate Action
Government Federal National Demand on Taxes Spending Budget Debt

1. National unemployment rate rises to 12 percent.
2. Inflation is strong at a rate of 14 percent per year.
3. Surveys show consumers are losing confidence in the economy, retail

UNIT 3
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LESSON 8 ACTIVITY 30 (continued)
Part A Decide whether each of the following fiscal policies of the federal government is expansionary

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or contractionary. Write expansionary or contractionary, and explain the reasons for your choice.

1. The government cuts business and personal income taxes and increases its own spending. 2. UNIT 3 Macroeconomics LESSON 8

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unconditionally discover a further experience and achievement by spending more cash. nevertheless when? do you bow to that you require to get those every needs with having significantly cash? Macroeconomics Lesson 8 Activity 30 |

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LESSON 3 ACTIVITY 23 Answer Key

UNIT 3. In what ways do the

reasons that explain the downward slope of the AD curve differ from

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the reasons that explain the downward slope of the demand curve for a single product? The demand curve for a single product is downward sloping because of diminishing marginal utility and income

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Macroeconomics LESSON 1

ACTIVITY 19 Answer Key UNIT 5. Based on the data in Figure 19.1,

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and assuming that the full-employment level of total spending is \$3,600 billion, what conclusions can you draw about the equilibrium level of total spending? The equilibrium level of total spending is below the full-employment level of total spending.

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